

## Frequently Asked Questions

**Q: Is this a simple majority issue?**

A: No, a bond issue requires a 4/7 majority, or 57.14%.

**Q: When will the projects be completed?**

A: The projects will be completed during the summer of 2024, with projects beginning as soon as school is out in May and completed by the time school resumes in August.

**Q: Is this a tax increase bond issue?**

A: No, voter approval of the \$1.95 million bond issue will not increase the District's current debt service tax rate levy.

**Q: When will the general obligation bonds be paid off?**

A: The current general obligation bonds are set to be paid off in 2038, if this bond issue is approved it will extend the debt service levy to 2044.

**Q: Has the district used general obligation bond funds in the past?**

A: Yes, the district has approved bond issues in 1996 for \$1.1 million, in 2004 for \$1.3 million in 2014 for \$2.0 million and in 2019 for \$1.35 million. In 2004 the issue passed with 84.79% in 2014 with 81.68% and in 2019 with 78.67%.

## Official Ballot Language PROPOSITION BOBCATS

Shall the Board of Education of the Drexel R-IV School District, Missouri, without an estimated increase in the current debt service property tax levy, borrower money in the amount of One Million Nine Hundred Fifty Thousand Dollars (\$1,950,000) for the purpose of providing funds to implement controls, recondition, and replace ductwork within the District's heating, ventilation, and air conditioning (HVAC) systems; to install security access controls; to install new interior and exterior doors and locks; to add exterior lighting; to complete roof repairs, to resurface parking lots and playground; to the extent funds are available, complete other repairs and improvements to existing facilities of the District; and issue general obligation bonds for the payment thereof? If this proposition is approved, the adjusted debt service levy of the School District is estimated to remain unchanged at \$1.0672 per one hundred dollars of assessed valuation of real and personal property.

This information is provided by the Drexel R-IV School District as a service to its patrons. If you have questions or need additional information, please call 816-652-0401.

**PLEASE REMEMBER TO VOTE  
APRIL 2, 2024**

## DREXEL R-IV SCHOOL DISTRICT

**PROPOSITION  
BOBCATS**

**\$1,950,000**

**NO TAX RATE  
INCREASE**

**GENERAL  
OBLIGATION  
BOND ISSUE**

**April 2, 2024**



**#DrexelProud**

# PROPOSITION BOBCATS

## How will the bond proceeds be used?

Implement controls, recondition and replace ductwork within the HVAC systems.

Install security access controls.

Install new interior and exterior doors and locks.

Add exterior lighting.

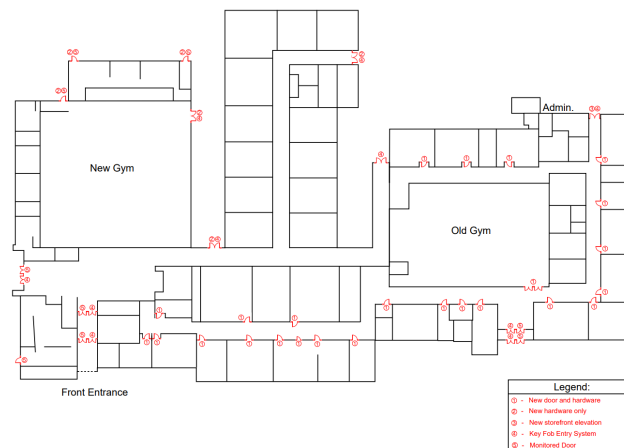
Complete roof repairs.

Resurface parking lots.

Resurface pre-school playground.



## Door Replacement



## How were these projects determined?

A facilities planning committee reviewed the facilities and developed a list of renovation projects.

The Board of Education reviewed the list of projects and developed the prioritized list of projects.

## For additional information contact:

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**#BobcatStrong**